

## BIO DATA

Name (Ms) Sunanda Sen

**Academic Qualifications:** M.A (Calcutta University) 1958

PhD (Calcutta University) 1963 Gold medal for best thesis

### Current Positions

- Visiting Professor, Academy of International Studies, Jamia Milia Islamia, New Delhi
- Research Associate, Levy Economics Institute, Blithewood, New York
- Life member, Clare Hall, Cambridge (UK)

### Some Positions Held

- 1966-67 Post-doctoral Fellow Yale University, USA
- 1979 Visiting Fellow Cambridge University, UK; Elected life member 1983 Clare Hall, Cambridge University
- 1985-2007 ( Selected months) Directeur d'Etudes (Professorial fellow), Maison des Sciences de l' Hommes, Paris
- 1992 Visiting Fellow Institute of Development Studies at the University of Sussex
- 1992-3 Visiting Professor, Grenoble University, France
- 1992-94 Professorial Fellow, Nehru Memorial Library and Museum, New Delhi
- 1994 July- November, Joan Robinson Memorial Lectureship, Faculty of Economics and Politics University of Cambridge, England and Visiting Fellow, Newnham College, Cambridge University
- December 1994 Economic Affairs Officer, Development Finance Section, Global Interdependence Division, UNCTAD, Geneva
- 1995 June-July, Consultant at South Center, Geneva
- 1997 -1998 Visiting Professor, Department de Politica Economica Restructura, University of Barcelona, Spain
- 2005 December Visiting Professor at LHR Lim A Po Institute (affiliate of ISS The Hague) Suriname

- 2007-8 Visiting Professor, Department of Political Science University of Delhi
- 2008-2010 National Fellow, Indian Council for Social Science Research
- 2011 and 2012 May-August, Distinguished Academic Visitor, Queens College, Cambridge
- June 2014 Visiting Fellow at Cambridge Business Research, Judge Institute, Cambridge
- August 13, 1973 to July 1981 Reader and July 1981 to October 19, 2000 Professor of Economics from Centre for Economic Studies and Planning (CESP) Jawaharlal Nehru University New Delhi 110067, India .

### **Other Distinctions**

- Distinguished Academic Visitor (Fellow) Queens College, Cambridge University May-August 2011 and September 2012
- National Fellow, Indian Council of Social Science Research in March 2010
- Nominated as Joan Robinson Memorial Lecturer for 1994 and visiting fellow at Newnham College, Cambridge in 1994
- Awarded visiting fellowship by Clare Hall, Cambridge in 1979 and was elected to life membership of Clare Hall in 1983.
- Awarded Fulbright –Smith Mundt Fellowship of The US Government in 1966-67
- Awarded UK Commonwealth Scholarship 1966 but declined
- Awarded DAADS fellowship of the West German government in 1983
- Delivered the R.C Dutt Lectures in Political Economy at the Centre for Social Sciences Calcutta in 1996
- Received two volumes of Festschrift edited by Byasdeb DasGupta, published from Roulledge 2013

### **Select Publications**

#### **Books**

1. India's Bilateral Payments Agreements Calcutta 1964
2. Colonies and Empire: India 1890-1914, Orient Longmans, Calcutta 1992
3. Finance and Development R C Dutt Lectures in Political Economy in 1996 Orient Longmans Calcutta 1998
4. Financial Fragility, Debt and Economic Reforms (edited) Macmillan Press, Houndsmille, England and St Marin's Press, USA 1996
5. Trade and Dependence: The Indian Experiences, Sage Publications 2000
6. Global Finance at Risk: On Instability and Stagnation in World Economy Macmillan- Palgrave, London, September 2003; Paperback OUP 2004

7. Globalization and Development National Book Trust, New Delhi 2007 [Translations are being planned in all major Indian languages and in Japanese]
8. Un-freedom and Waged Work: Labour in India's Organised Manufacturing Industry (Sage Publications April 2009)
9. Development on Trial: Shrinking Space for the Periphery (co-edited) Orient Black Swan 2013 (2014)
10. Dominant Finance and Stagnant Economies OUP 2014

#### Select Articles:

1. "Developmental State and Structural Dynamics: Necessity for Industrial Structure" in Resources, Production and Structural Dynamics (ed) Mauro Baranzini, Claudia Rotondi and Roberto Scazzieri Cambridge University Press 2015
2. "State, Society and the Market: Indian Economy under Economic Reforms" in Toshiaki Hirai (ed) Capitalism and the World Economy: "State The Light and Shadow of Globalization in the Modern World Economy . Routledge 2015
3. "De-regulated Finance in China: A Critical Analysis in Kevin Gallagher, Jose Antonio Ocampo, Ming Zhang and Yu Yongding (ed) Capital Liberalization in China: A Need for a Balanced Approach . Pardee Center Task Force Report October 2014 pp 100-109
4. "Currency Concerns under Uncertainty: The Case of China" Levy Institute Working Paper 761 March 2013. Also Economic and Political Weekly June 22, 2013 and in Sunanda Sen, Dominant Finance and Stagnant Economies OUP 2014
5. "Managing Global Finance at Cost of National Economy: China and India" in From Crisis to Growth: The Challenge of Debt and Imbalances (ed) Hansjorg Herr et al Metropolis-Verlag Marburg 2012
6. "China in the Global Economy: Encountering the Systemic Risks" in Amiya Bagchi and Anthony D'Costa (ed) Transformation and Development: The Political Economy of Transition in India and China OUP, Delhi 2012

7. "Uncertainty and Speculation in the Keynesian Tradition : Relevance in Commodity Futures" in edited volume by Cristina Marcuzzo and Toshiaki Hirai from OUP India 2012
8. " The Global Crisis and Remedial Actions" Levy Economics Institute Working Paper no.677 July 2011 Also in Sunanda Sen, Dominant Finance and Stagnant Economies OUP 2014
9. "Managing Global Financial Flows at Cost of National Autonomy: China and India" (2011) in Research Network Macroeconomics and Macroeconomic Policies (FMM) Metropolis Verlag, Marburg in 2012
10. Also in Sunanda Sen, Dominant Finance and Stagnant Economies OUP 2014  
'China in Global Economy" Levy Economics Institute WP 642 December 2010
11. "Derivatives as Risk-Management Tools" G-24 Policy Brief No 63  
02/12/10
12. " The Melt-Down of the Global Economy: A Keynes-Minsky Episode?"Levy Economics Institute Working Paper no 623 September 2010
13. " Managing Finance in Emerging Economies: The Case of India" ; Levy Economics Institute Working Paper no 630 October 2010 ; Also in Alternative Economic Survey 2010 ( Delhi) Also in Sunanda Sen, Dominant Finance and Stagnant Economies OUP 2014
14. " Does the Current Crisis Remind us of the Great Depression?" in Oscar De Juan and Cristina Mercuzzo (ed) The Recession of 2008. Competing explanations". Elgar 2011 Also ISID Working Paper WP 2010/01
15. "Trading in India's Commodity Future Markets" Sunanda Sen and Mahua Paul\* ISID Working Paper 2010/02
16. "Basel Norms in India and Brazil" in Ricardo Gottschalk (ed) Basel II and Developing Countries Palgrave Macmillan 2010

17. "Can China Cope up better than India to combat the Current Crisis?" in CENTAD, Trade and Development Report 2010
18. "Speculation Scams, and Frauds: Theory and Facts" Economic and Political Weekly Vol XLIV no 12, March 21-27, 2009.
19. Global Crisis: A Classic Ponzi Affair?" ISID Working Paper WP 2008/12 : [www.radicalnotes.com](http://www.radicalnotes.com); Mainstream ( Delhi ) September 27 2008
20. "De-regulated Finance: Some Concerns for India's Industry and Labour" in Philip Arestis and Luiz de Paula (ed) Global Finance and Emerging Economies Palgrave-Macmillan London 2008
21. "Labour Under Stress" ( co--author Byasdeb Dasgupta) Economic and Political Weekly January 2008
22. "Global Finance: On the Move to Stock Market Capitalism" Paper presented in the 11th conference ' on ,Finance-led capitalism? Macroeconomic effects of changes in the financial sector' organized by Research Network Macroeconomic Policies, Berlin, 25-26<sup>th</sup> October, 2007
23. "Is India Really an Emerging Economy? An Assessment of the Development Perspective." Paper presented in the FHR Institute at Berlin on 27<sup>th</sup> October 2007
24. " Financial Sector Reforms and the Indian Economy " in Alternative Economic Survey Delhi 2008
25. "State, Society, Market and the Indian Economy", *Third Frame: Literature, Culture and Society*, Jamia Millia Islamia, Vol. 1, No. 4, November 2008.
26. "State, Society and the Market: Indian Economy under Economic Reforms" in S.R. Hashim (et al), *Indian Industrial Development and Globalisation: Essays in Honour of Professor S.K. Goyal*, ISID, Academic Foundations Delhi 2008
27. "La desregulaci3n financier de la econom3a India", *Econom3a Informa* numero 355 noviembre-diciembre de 2008 Universidad Nacional Autonoma Mexico.
28. "China in the Bull Shop: Dealing with Finance after WTO" in AK Bagchi and Gary Dymski (ed) Capture and Exclude Tulika Delhi 2007
29. "Labour under Stress" (co-authored) Byasdeb Dasgupta Economic and Political Weekly ( 2007) Also in Mahendra Ved (ed) volume from CESS Hyderabad
30. SEZ: Modern Enclave to Reward Capital by Exploiting Labour" ( co-authored) Byasdeb Dasgupta Mainstream May 7, 2007
31. "Basel Norms, Indian Banking Sector and Credit to SMEs and Poor" (co authored) Saumya Ghosh Economic and Political Weekly 19th March 2005 Also reprinted in Saji Kumar (ed) Impact of Globalization on SMEs in India ICFAI 2006
32. Basel norms on capital adequacy, the banking sector and impact on credit for SMEs and the Poor in India. Report submitted to IDS and DFID UK 2005

33. India: A Country Paper on Gender and Development UNRISD Geneva 2005
34. Revue de Tier Monde (Paris) Special edition on India (guest editor) Article on China (in French) 2006
35. "The Gendered Aspects of Globalisation" Levy Institute Working Paper no 621; ; Hosei Institute of Sustainability and Education February 2010
36. "Finance in China" in China Model or Beijing Consensus for Development, Social Science Academic Press, 2006 [in Chinese].
37. "International Trade Theory and Policy: What is Left of Free Trade Paradigm?" Development and Change (The Hague) November 2005 pp 1011-1028; Levy Institute Working Paper No 635
38. "The Second Edition of General Theory: A Review" in Review of Radical Political Economy (USA) September 2005
39. Labour in India's Manufacturing Sector Indian Journal of Labour Economics March 2006
40. Security Index of Labour in Indian Manufacturing Industry (mimeo) September 2005
41. Employment, Technology and Labour in India's Organised Manufacturing Industries (mimeo) Paper presented at the EADI Conference in Bonn, October 2005
42. Bank Restructuring, Basel Norms and Credit to the Poor and SMEs" Economic and Political Weekly April 2005
43. Macro-economics of Gender Relations: A Country Paper on India" Paper commissioned by UNRISD January 2005
44. "Basel Norms and Impact of Credit Flows on Poor and SMEs in India" Report commissioned by DFID(UK) and IDS at Sussex University, UK July 2005
45. "Indian Economy in the Shadow of Globalisation" (mimeo) 2003 Paper presented at the REGGEN conference in Rio de Janeiro August 2003 and published in Portugese in a volume edited by Theotonio Dos Santos from Rio de Janeiro 2005
46. The Future of Global Finance: What's Wrong with the Current Conjuncture?" Paper presented at the Cambridge Journal of Economics Conference held in Cambridge September 2003
47. "Pluralism, State and Society" in Sujata Patel, Jashodhara Bagchi and Krishnaraj (eds) Thinking Social Science: Essays in Honour of Alice Thorner 2002 Sage India
48. "The Analytics of Financial Fragility and Real Stagnation" Working Paper no 42 Available inSSRN website Also Working Paper, Academy of Third World Studies Jamia Milia 2002 (mimeo)
49. "Indonesia from Ascent to Decline" in Identity, Locality and Globalization ICSSR 2001. Also in Economic and Political Weekly 2001
50. "Money and Finance" in Social Science ed Jonathan Michie Macmillan 2001

- 40 "Finance in the Periphery: India during the Colonial Period" in A K Bagchi(ed) Finance in History Tulika Publishers 2002
51. Financial Transfers from Colonial India" in Balachandran (ed) India in the World Economy OUP 2003
52. "Global Growth and Recovery Fraught with Fragility and Inequity" Economic and Political Weekly November 2000
- 42."On Global Partnership: The European Union and the Developing Countries Paper presented at the EU Development Ministers' Conference held in Paris . (mimeo)July 2000
- 42."Economic Turmoil in Asia: A Re-interpretation" Economic and Political Weekly (Bombay) 24<sup>th</sup> July 1999
- 43."Monetary Control under Capital Account Convertibility" (mimeo) 1999
44. Financial Reforms in India. ESCAP. Bangkok 1998
- 45 .Indonesia from Ascent to decline" Economic and Political Weekly April 1998
- 46 Understanding the Short term Macro-economic Impact of FDI flows: An Analytical Framework" (mimeo 1997)
47. " On Methods and Analysis in Feminist Economics " Asian Women (Seoul) 1999
- 48.The Real- Financial Matrix in the HPAEs" Economic and Political Weekly April 1996
- 49." On Methods and Analysis in Feminist Economics." Asian Women (Seoul) 1999
- 50."International Capital Flows and Global Demand" in Global Demand, Growth and Technology edited by Jean Marc Fontaine and Joseph Halevi Elgar in 1998
- 51,Debt, Development and the International Monetary Fund " Paper presented at a conference on Rethinking Bretton Woods held in Washington in June 1994. Published in a volume edited by Jo Marie Griesgraber and David Gunter from Pluto Press in 1996.
- 52 " Growth Centres in SEAsia in the Era of Globalization" UNCTAD Discussion Paper 1996
- 53."On Financial Fragility and its World Implications" (in the edited volume published by Macmillan in 1996).
- 54."Dimensions of India's External Economic Crisis" Economic and Political Weekly April 2, 1994 Also in Paris) 1993 (in French)
- 55."Structural Adjustments and Gender Issues in Developing Countries" Man and Development December 1993 Also in Eva Haxton and Claes Olsson(ed) Women in Development UFFN Upsala 1995
56. Les Dimensions Interne et Externe de la Crise des Paiements en Inde" Revue Tiers Monde"t XXXIV n 135 juillet-septembre 1993
- 57."Import Policy as a Tool of Economic Liberalisation in India since the mid-eighties" Economic and Political Weekly 1992, April 8.

58. "Devaluation, Liberalisation and Structural Linkages between India's Foreign Trade and National Income" Economic and Political Weekly September 3, 1994
59. "Theories and Practices of International Credit Ratings" (mimeo 1992).
60. On Debates concerning British Trade and Investment in the Empire during the Nineteenth Century." Working Paper at the Nehru Memorial Library 1992
61. "Imperial Rule in India and India's External Economic Transactions 1833-1947" (mimeo), paper presented to the Workshop held in Calcutta in March 1991 towards a forthcoming volume on Economic and Social History of Colonial India (edited by S. Bhattacharya and A. K. Bagchi). Also presented in 12th European Conference on South Asia, Berlin, 1992.
62. "Swings and Paradoxes in International Capital Markets: A Theoretical Note", Cambridge Journal of Economics, June 1991.
63. Comments on paper by Azizali Mohammed: "External Debt of East Asian and South American Countries" in Beyond Adjustment edited by Paul Streeten, IMF, Washington, 1988
64. "Lender Paradoxes in International Capital Markets" in Singer H. and Sharma S. (eds.) External Debt Management, Macmillan, 1989.
65. "New International Economic Order and Contemporary World Economic Scene" in Economic Theory and New World Economic Order (ed.) Hans Singer, Neelambar Hatti and Rameshwar Tandon, Delhi, 1988. Also, in Economic and Political Weekly, Annual No 1983
66. "External Constraints on Domestic Economic Policy in India", Economic and Political Weekly, January 1986
67. "Trade as a Handmaiden of Colonialism: India during Late Nineteenth and Early Twentieth Centuries", Studies in History, September-December 1982.
68. "Free Trade Imperialism in South East Asia", Studies in History, 1981.
69. "Policy Planning in India's Foreign Sector: From Import Substitution to Export Promotion", Economic and Political Weekly Annual No 1982. Also in D>K Bose (ed) Review of Indian Planning Indian Statistical Institute Calcutta 1982
70. "Financial Oligarchy in Contemporary Capitalism" in P. Patnaik (ed.) Lenin and Contemporary Capitalism, Orient Longmans, Delhi 1986.
71. "The Strategy of Export Oriented Growth: A Theoretical Note", Economic and Political Weekly, September 1977.
72. "Smuggling and Exchange Control in the Indian Economy", Economic and Political Weekly, November 1973.
73. "A Financial Classification of India's Balance of Payments", Economic and Political Weekly Annual No 1976.
74. "Liquidity Constraint and the Two-Gap models of Foreign Aid", Indian Economic Journal, September 1969. Also Yale University Center Discussion Paper 1967.



64 "North-South Economic Relations and East-South Trade" in Malcolm Adisheshaiya (ed.) Role of Foreign Trade in the Indian Economy, New Delhi 1986.

75. "Women in the ESCAP Region: India, Pakistan and Bangladesh" in Helen Hughes (ed.) Women in the Economy, The ESCAP Region, 1987.

76. "Tied Loans and Liquidity Constraint" Yale Economic Growth Centre Discussion Paper 1966 and Indian Economic Journal 1969.

### **Associations etc**

Delivered invited lectures at various institutions which include

#### **India**

IRMA Anand, Gujarat

Central University, Hyderabad.

Administrative Staff College India Hyderabad.

University of Delhi

University of Kalyani West Bengal

Institute of Development Studies Kolkata (IDSK), West Bengal

Research and Information Systems New Delhi

Indian Institute of Foreign Trade New Delhi ( guest lecturer 2007)

National Institute of Bank Management, Pune, India

CRRID, Chandigarh

Indian Statistical Institute, Calcutta

Jadavpur University, Calcutta

Calcutta University, Calcutta

Kalyani University West Bengal

Institute of Development Studies Kolkata

Centre for Studies in Social Sciences, Calcutta

Indian Institute of Management, Calcutta , Lucknow , Bangalore and Ahmedabad

State Bank of India Staff Training College, Delhi

Management Development Institute, Gurgaon

University of Bombay, Mumbai

Indian Institute of Public Administration, Delhi

India International Centre, New Delhi

Lalbahadur Shastri Academy of Administration, Mussoorie

Gujarat Institute of Development Ahmedabad

IRMA, Anand, Gujerat

IIM Bangalore

#### **Abroad**

Boston University

Sapienza Rome University  
Universita di Salento, Lecce, Italy  
Judge Institute, CBR, Cambridge University  
Hosei University, Tokyo  
University of Venice, Italy  
University of Lecce, Italy  
University of Cambridge, UK  
Levy Economics Institute of Bard College, USA  
UN DESA, New York  
UN ESCAP, Bangkok  
UNCTAD, Geneva  
University of Lecce, Lecce, Italy  
Naples University Italy  
FHR School of Economics Berlin University Germany  
LHR Lim A Po Institute of Social Studies, Suriname  
German Development Institute Bonn  
Chinese Academy of Social Sciences Beijing  
Chinese Academy of Social Sciences, Shanghai  
University of Leeds, UK  
Institute of Developing Economies, Tokyo  
University of Chiba, Japan  
Mushashi University Tokyo  
Hosei University Tokyo  
University of Nice, France  
Frei Universitat , Amsterdam  
Institute of Graduate Studies in Development, Geneva  
UNCTAD, Geneva  
South Centre, Geneva  
London School of Economics,  
Summer International; Scool of Zagreb University held in IDS, Sussex University  
Social and Political Studies, Cambridge University  
South Asian Studies, Cambridge  
Faculty of Economics and Politics, Cambridge University  
South Asia Institute, Heidelberg University, Germany  
Humbold University, Berlin, Germany  
Starnberg nstitute, Germany  
Institute of Social Studies, The Hague,  
University of Grenoble, France  
University of Barcelona, Spain  
Sussex University, Institute of Development Studies  
Australian National University, Canberra  
University of Lund, Sweden

Sophia University, Tokyo  
Mushashi University Tokyo  
Ochanomizu Womens' University, Tokyo  
Tianjin University Tianjin Japan  
etc

**Other Associations**

Member, Committee of Forward and Futures Market Commission, Government of India.1994

Consultant, UNCTAD (Geneva), ESCAP (Bangkok), South Centre ( Geneva), ILO

Member of editorial boards, Arthavigyan (Pune), Journal of Contemporary Studies in History and Sociology ( Jamia Millia Islamia);

Journal of ICFAI, Ahmedabad; Review of Trade and Industrial Development ( Istanbul)

Referee of Cambridge Journal of Economics, International Review of Applied Economics, Industrial Law Journal(UK), Structural Change and Economic Dynamics.

Chairperson, Centre for Economic Studies and Planning, Jawaharlal Nehru University, New Delhi during 1975-77.

Visiting Fellow, Clare Hall (1979), Newnham College(1994) and Queens College Cambridge( 2011 and 2012)

Life member, Clare Hall, Cambridge University since 1983